

Budget Meeting Agenda

March 30, 2017

1) Public Budget Meeting Timeline Going Forward

- a. April – Expenses
- b. May – Staffing / Positions
- c. June – Final Budget Review

2) Large Variances (+/-) in Revenue from 2016-2017 Budget to 2017-2018 Budget

a. LOCAL REVENUE

- i. 6112 – Interim Real Estate Taxes increase by \$300,000 for KOZ properties
- ii. 6151 – Current Act 511 Earned Income Taxes increase by \$300,000
- iii. 6153 – Current Act 511 Real Estate Transfer Taxes increase by \$150,000
- iv. 6411 – Delinquent Real Estate Taxes increase by \$100,000
- v. 6910 – Rentals increased by \$25,000
- vi. 6943 – Adult Education Tuition increase by \$25,000
- vii. 6944 – Receipts from Other LEA's in PA increase by \$25,000
- viii. 6990 - Refunds & Other Miscellaneous increase by \$20,000

TOTAL INCREASED LOCAL REVENUE (Excl. 6111 – Current Real Estate Taxes) = \$945,000

b. STATE REVENUE

- i. 7110 – Basic Education Funding **decrease** by **(\$190,306)** (\$612,279 cut in 2016-2017)
- ii. 7271 – Special Education Funding **decrease** by **(\$211,073)**
- iii. 7272 – Early Intervention Funding increase by \$72,600
- iv. 7320 - Rental & Sinking Fund Payments increase by \$215,000
- v. 7505 – Ready to Learn Block Grant increase by \$338,182
- vi. 7810 – State Share of Social Security increase by \$38,250
- vii. 7820 – State Share of Retirement Contributions increase by \$984,636

TOTAL INCREASED STATE REVENUE = \$1,247,289

c. FEDERAL REVENUE

- i. 8512 – IDEA, Part B increase by \$10,000
- ii. 8515 – NCLB, Title II increase by \$111,809
- iii. 8516 – NCLB, Title III **decrease** by **(\$2,441)**
- iv. 8521 – Vocational Education increase by \$7,000
- v. 8732 – ARRA – QSCB (McAdoo-Kelayres Project) increase by \$2,561

TOTAL INCREASED FEDERAL REVENUE = \$128,929

3) Real Estate Property Tax Options

a. Growth in Assessment (Using November 2016 County Assessed Values)

Assessed values **may** change when the May 2017 amounts are available

FISCAL YEAR	EXPLANATION	INCREASE TAX REVENUE FROM BASE	LUZERNE COUNTY	SCHUYLKILL COUNTY	CARBON COUNTY
2016-2017 Current Tax Rates			9.542 mills	34.770 mills	26.509 mills
2017-2018 BASE	Generate the same tax revenue from 2016-2017	\$0	9.519 mills	33.316 mills	26.177 mills
2017-2018 OPTION #1	Luzerne mills remain at 2016-2017 rate	\$110,145	9.542 mills	33.397 mills	26.241 mills
2017-2018 OPTION #2	Schuylkill mills remain at 2016-2017 rate	\$1,978,645	9.935 mills	34.770 mills	27.320 mills
2017-2018 OPTION #3	Tax increase for all 3 Counties (taking all exceptions)	\$2,654,543	10.094 mills	35.327 mills	27.757 mills

b. School District Property Tax Calculator 2017-2018 (www.hasdk12.org/budget)

4) Potential New Revenue

- a. Mercantile Tax
- b. Penny Tax
- c. Renters' Tax
- d. Credit Card Rebate Program

5) Questions / Comments